Ad-CKYC Framework
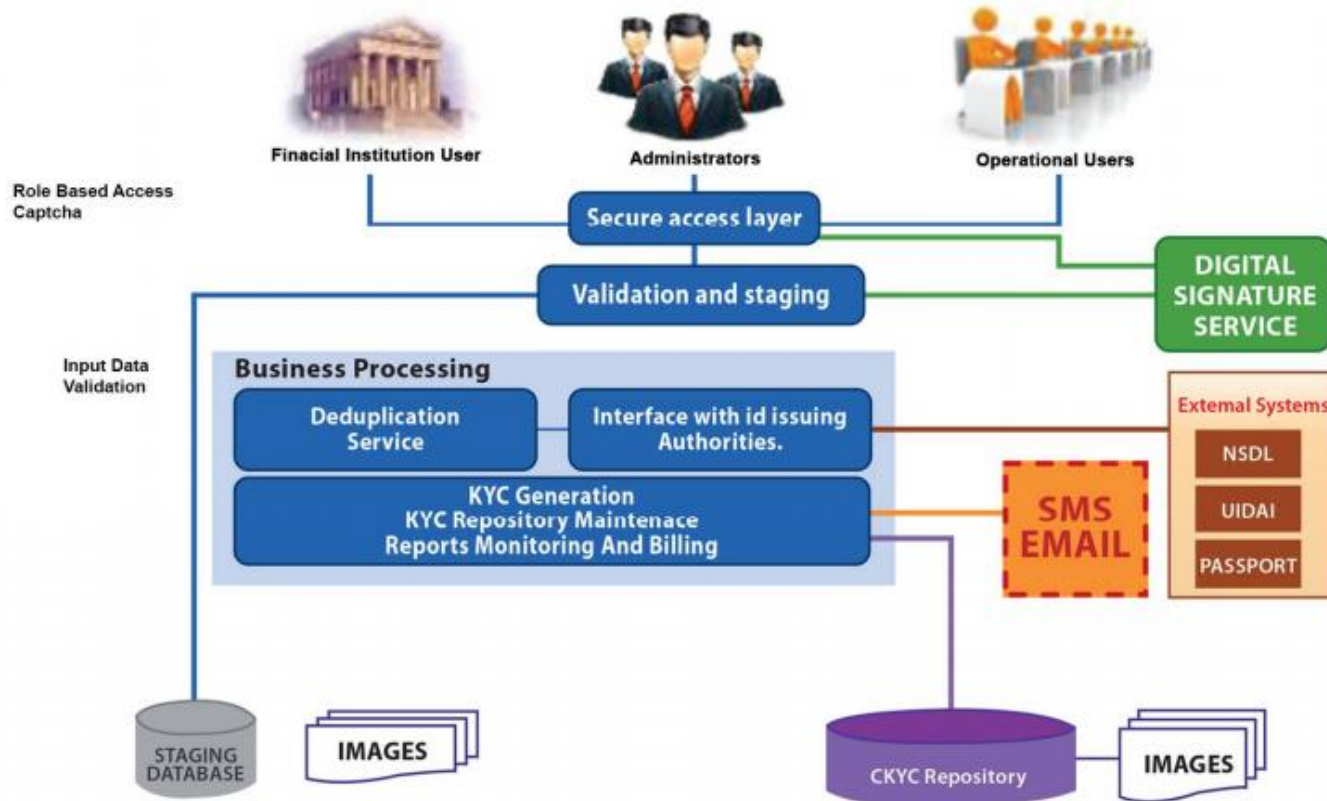

A system with a Capability to process all file formats Facilitating KYC Search, Upload, Download & Update

d-CKYC

About AD-CKYC

Central KYC Records Registry (CKYCR) - template for Know Your Customer (KYC) and reporting minimum requirements under Foreign Account Tax Compliance Act (FATCA)/Common Reporting Standards (CRS).

Benefits of Stakeholders

- ☑ User Friendly Web Portal
- ☑ Facilitates KYC Search, Upload, Download, Update
- ☑ Real Time Notification To Institutions On Updating In KYC Details
- ☑ Unique KYC Identifier Linked With Independent ID Proofs
- ☑ Captures minimum Requirements Under FATCA, CRS And PMLA
- ☑ Provision To Capture Multiple Correspondence Addresses, Related & Controlling Person Details
- ☑ KYC Data And Documents Stored In A Digitally Secure Electronic Format
- ☑ Secure And Advanced User Authentication Mechanisms For System Access
- ☑ Data De-duplication To Ensure Single KYC Identifier Per Applicant
- ☑ ID Verification With Issuing Authorities Like Aadhaar/ PAN/passport Etc.
- ☑ Reports, Dashboards, MIS, Audit Logs And Access Trails To Stakeholders

Salient Features

Customer

- ☑ One time KYC Compliance/Updating for all financial relationships
- ☑ No repeat documentation
- ☑ Time saving

Regulators

- ☑ Reduction in number of fake accounts being opened
- ☑ Monitor all linked accounts of suspected perpetrators
- ☑ Monitor compliance of institutions

Institution

- ☑ Seamless & Automated back office for KYC processing
- ☑ Reduction in processing time for account opening
- ☑ Reduction in compliance cost and storage of documents

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